

**Fortis Healthcare Limited**

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Haryana – 122 001 (India)

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FHL/SEC/2023-24

February 1, 2024

The National Stock Exchange of India Ltd.
Scrip Symbol: FORTIS

BSE Limited
Scrip Code: 532843

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding consummation of transaction by the subsidiaries of the Company in respect of divestment of Fortis Malar Hospital, Chennai and related /adjacent assets.

Dear Madam / Sir,

This is in furtherance to the intimation ref. FHL/SEC/2023-24 dated November 24, 2023 in relation to certain agreement(s) entered into by subsidiaries of the Company in respect of the divestment of Fortis Malar Hospital, Chennai and related / adjacent assets". In this regard we would like to inform you that today i.e, on February 1, 2024:

- i. Fortis Malar Hospitals Limited, a listed subsidiary of the Company, has successfully consummated the transaction for sale and divestment of its business operations pertaining to Fortis Malar Hospital located at No. 52, 1st Main Road, Gandhi Nagar, Adyar, Chennai – 600020 on a slump sale basis to MGM Healthcare Private Limited ("MGM"), on the terms and conditions as contained in the Business Transfer Agreement, entered into between the parties.
- ii. Fortis Health Management Limited, an unlisted wholly owned subsidiary of the Company, has successfully consummated (a) the transaction for sale and divestment of its business operations (OPD and radiology business operations) related to the Fortis Malar Hospital (including the land and building on which the Fortis Malar Hospital is situated), as a going concern, on a slump sale basis, and (b) sale of land & building adjacent to Fortis Malar Hospital, to MGM Healthcare Private Limited ("MGM"), on the terms and conditions as contained in the relevant Business Transfer Agreement/ Agreement to Sell, entered into between the parties.

We would like to further inform that Hospitalia Eastern Private Limited (an unlisted wholly owned subsidiary of the Company) which owns the vacant land adjacent to Fortis Malar Hospital is, as part of the overall transaction, working towards completing the closing steps for the sale of the said land to MGM. We shall duly make the requisite intimations upon consummation of the sale of the said land as well, in compliance with applicable laws.

This is for your information and record.

Thanking you,
Yours sincerely,
For **Fortis Healthcare Limited**

Murlee Manohar Jain
Company Secretary
ICSI Membership: F9598

FORTIS HEALTHCARE LIMITED

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